

The Board of Finance held a regular meeting on **January 15, 2014 at 7:00 p.m.** in the **Meeting Room of Windham Town Hall, 979 Main Street, Willimantic, CT 06226**

Members Attending: Lynne Ide, Anita Sebestyen, Paula Haney, Kenneth Folan, Thomas White, and Nectalis Martinez.

1. Call to Order

Chairman Lynne Ide called the meeting to order at 7:00 p.m.

2. Public Comment

Jean deSmet commented on the micro-grid project. Six towns in the state received the grant and Windham was one of them. The state is funding the way municipalities can have power. Sweeney School and Windham Middle School would be the project sites.

Kevin Hoxie commented on Natchaug School.

3. Board of Finance Comment

There was no board of finance comment.

4. Approval of meeting minutes

Upon a motion by Paula Haney, seconded by Anita Sebestyen to approve the meeting minutes from December 20, 2013.

The motion passed unanimously.

5. Chair's Report

Lynne Ide commented on the status of the audit. The audit should be filed by the end of the month and the auditors should be making a presentation at the February meeting.

Ad-hoc Capital Improvement Committee is waiting for information and if all information is received a public meeting will be held on February 10th.

6. Presentation and Special Reports

Presentation from School Building Committee on Natchaug School Roof and Charles H. Barrows STEM Academy

Thomas DeVivo, chair of the School Building Committee updated the Board on the status of the Charles H. Barrows STEM Academy. The cost of the school increased to 42,000,000 because of the changes the special master made changing the school to a STEM academy. Norman Benjamin commented on the budget and changes to the budget. There was a major change in curriculum. More furniture and equipment is needed with the change in curriculum. They do not see any major changes in the audit where expenditures will be denied.

John French commented on the additional appropriation needed to improve the interior of Natchaug School. The roof has been replaced but additional damage was found inside the school from the leaking roof. The additional cost to do all the repairs needed so the school can open is \$206,440.14.

7. Discussion and possible action on the additional appropriation and Bond Authorization of \$206,440.14 for unbudgeted expenditures to improve the interior of Natchaug Elementary School

Upon a motion by Thomas White seconded by Paula Haney

Re: Increasing the Appropriation and Bond Authorization by \$206,440.14 from \$1,361,802 to \$1,568,242.14 to replace the roof at the Natchaug School and to make other repairs and improvements.

RESOLVED, that the Board of Finance of the Town of Windham (the “Town”), on recommendation from the Town Council, approves and recommends to the electors and all others entitled to vote at town meetings of the Town that the \$206,440.14 increase in the original appropriation of \$1,361,802 to \$1,568,242.14 be appropriated for the cost of the replacement of the roof at Natchaug School, including but not limited to, all repairs and improvements in connection therewith, as well as engineering, architectural and temporary and permanent financing costs (the “Project”), and to meet such amended appropriation and in lieu of a tax therefor, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter of the Town or any other provision of law thereto enabling, in the increased amount of \$206,440.14 from \$1,361,802 to \$1,568,242.14 or so much thereof as may be necessary after deducting grants or other sources of funds available thereof provided, however, that no money shall be spent or bonds issued pursuant to this resolution until after the State has approved a grant for the Project.

The motion passed unanimously.

8. Controller’s Report

The controller’s report was presented by Tom Pesce.

The auditors are on schedule to file the audit for January 31st and will be making a presentation on the audit at the February meeting. Along with the audit this year, there will be a CAFR (Comprehensive Annual Financial Report). This report will be filed with GFOA.

There was a handout presented to the board on the micro-grid project. The town applied for the grant and has been awarded. The next step would be to accept the grant and apply for the next phase.

The current year revenues were reviewed for both the Town and Willimantic Service District. Overall revenues are at 40% collected. The expenditures will be watched for the overtime lines in the public works for snow storms, and also the police department and fire department. The transfer requests for the General Government are for information purposes.

9. Discussion and possible action on any General Government 2013-2014 transfer requests.

There were no transfer requests.

10. Discussion and possible action on any Willimantic Service District 2013-2014 transfer requests.

There were no transfer requests.

11. Discussion and possible action on the 2014-2015 budget meeting schedule

Upon a motion by Tom White seconded by Anita Sebestyen to approve the meeting schedule as presented.

Lynne Ide commented the topics for the meetings will be discussed next month.

The motion passed unanimously.

12. Old business

There was no old business

13. New business

There was no new business

14. Future agenda items

There were no future agenda items

15. Public Comment

There was no public comment

16. Adjournment

Upon a motion by Thomas White, seconded by Kenneth Folan the meeting was adjourned at 8:23 p.m.

Attest: _____
Thomas Pesce