

The Board of Finance held a regular meeting on **November 18, 2015 at 7:00 p.m.** in the **Second Floor Conference Room at Town Hall, 979 Main Street, Willimantic, CT 06226**

Members Attending: Thomas White, Paula Haney, Anita Sebestyen, Tyler Griffin, Ken Folan, Kevin Donohue, and Glenn Chester

### **1. Call to Order**

Vice Chairman Thomas White called the meeting to order at 7:00 p.m.

### **2. Election of Officers**

Upon a motion by Tyler Griffin, seconded by Ken Folan to nominate Thomas White for chair.

The motion passed with Thomas White abstaining.

Upon a motion by Paula Haney, seconded by Ken Folan to nominate Tyler Griffin for vice chair.

The motion passed with Tyler Griffin abstaining.

### **3. Public Comment**

There was no public comment.

### **4. Board of Finance Comment**

There was no Board of Finance comment

### **5. Approval of Meeting Minutes**

Upon a motion by Anita Sebestyen, seconded by Ken Folan to approve the meeting minutes from October 21, 2015.

The motion passed with Kevin Donohue and Glenn Chester abstaining.

### **6. Chair's Report**

Thomas White welcomed the new Board members and reviewed meeting procedures. He has asked Kevin Donohue to represent the Board of Finance on the adhoc committee, Ken Folan to call in with the conference calls with auditors, and Tyler Griffin and Paula Haney to communicate with school board.

### **7. Presentations and Special Reports**

There were no presentations or special reports.

**8. Discussion and possible action to appropriate \$500,000 to Rehabilitate the Hop River Trail subject to 100% cost reimbursement from the Connecticut Department of Transportation**

Joe Gardner gave a presentation regarding the Hop River Trail. DOT would like to rehabilitate the bridge for the Hop River Trail. The plan for rehabilitating the bridge is to put a deck on the bridge. This bridge is partially in Columbia and Windham. Most of the work is in Windham and we have been working together with Columbia and talking to engineers. This project will work on reimbursement where we send copies of invoices and checks to the State and then the State will reimburse the Town. The bridge has been inspected.

Upon a motion by Tyler Griffin, seconded by Anita Sebestyen

Re: Appropriation of \$500,000 for the Rehabilitation of the Hop River Trail Bridge

Resolved, that the Town of Windham appropriate \$500,000 from the undesignated fund balance of the General Fund for rehabilitation of the Hop River Trail Bridge over the Willimantic River subject to 100% reimbursement from the Connecticut Department of Transportation. The appropriation may be expended on engineering, surveying, construction and other expenses related to the project. The Town intends to reimburse the General Fund for expenditures pursuant to the appropriation from grants administered by the Connecticut Department of Transportation. No portion of the appropriation shall be expended until such time as approval to proceed with the project has been received from the Connecticut Department of Transportation.

The motion passed unanimously.

**9. Discussion and possible action on the Appropriation and Bond Authorization of \$4,000,000 in order to improve the Town's roads, streets, sidewalks, guardrails, an appurtenances**

Upon a motion by Anita Sebestyen seconded by Tyler Griffin

Re: Appropriation and Bond Authorization of \$4,000,000 for the Road and Sidewalk Phase III Project

Resolved, that the Board of Finance of the Town of Windham (the "Town"), on recommendation from the Town Council, approves and recommends to the electors and all others entitled to vote at town meetings of the Town that the sum of \$4,000,000 be appropriated for the cost of the Road and Sidewalk Phase III Project, including but not limited to, construction, reconstruction, repair and resurfacing of roads, guardrails, sidewalks and appurtenances in the Town, as well, as site improvements, engineering, architectural and temporary and permanent financing costs (the "Project"), and to meet such appropriation and in lieu of a tax therefore, bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, the Charter of the Town or any other provision of law thereto enabling, in the amount of \$4,000,000 or so much thereof as may be necessary after deducting grants or other sources of funds available therefor.

The motion passed unanimously.

**10. Discussion and possible action on the Appropriation and Bond Authorization of approximately \$4,964,000 in order to combine the Micro-Grid Project of \$1,800,000 with the Windham Middle School Roof Replacement Project of \$3,164,000**

Upon a motion by Anita Sebestyen, seconded by Tyler Griffin

Re: Appropriation and Bond Authorization of \$4,964,000 for the Micro-grid Project

Resolved, that the Board of Finance of the Town of Windham (the "Town"), on recommendation from the Town Council, approves and recommends to the electors and all others entitled to vote at town meetings of the Town that the sum of \$4,964,000 be appropriated for the cost of the Micro-grid Project, such project to include, but not be limited to, the replacement of the Middle School roof and the purchase, construction and installation of a combined head power micro-grid system and solar photovoltaic system, including all site preparation work, as well as engineering, architectural and temporary and permanent financing costs (the "Project") and to meet said appropriation and in lieu of a tax therefor, general obligation bonds of the Town be issued pursuant to Chapter 109 of the Connecticut General Statutes, as amended, or any other provision of law thereto enabling, in the amount of \$4,964,000 or so much thereof as may be necessary after deducting grants or other sources of funds available therefor.

The motion passed unanimously.

**11. Controller's report**

Controller's report was presented by Tom Pesce.

A handout was presented to the Board from the Assessor regarding tax credit programs.

The new state wide motor vehicle mill rate of 32 was discussed. We are unsure as to how it will be applied and we do not know the impact of the taxing districts.

The current year revenue and expenditures were reviewed.

**12. Discussion and possible action to approve the meeting schedule for 2016**

Upon a motion by Anita Sebestyen, seconded by Tyler Griffin to approve the meeting schedule for 2016.

The motion passed unanimously.

**13. Old business**

There was no old business

**14. New business**

There was no new business

**15. Future agenda items**

Debt Service impact on current and future projects

**16. Public Comment**

Mayor Ernie Eldridge welcomed all new members and congratulated members who won in the election.

**17. Adjournment**

Upon a motion by Anita Sebestyen, seconded by Tyler Griffin the meeting was adjourned at 8:07 p.m.

Attest: \_\_\_\_\_  
Thomas Pesce