

The Board of Finance held a regular meeting on **May 20, 2015 at 7:00 p.m.** in the **Bellingham Auditorium at Town Hall, 979 Main Street, Willimantic, CT 06226**

Members Attending: Lynne Ide, Paula Haney, Anita Sebestyen, Tyler Griffin

1. Call to Order

Chairman Lynne Ide called the meeting to order at 7:00 p.m.

2. Public Comment

There was no public comment.

3. Board of Finance Comment

There was no Board of Finance comment.

4. Approval of Meeting Minutes

Upon a motion by Tyler Griffin, seconded by Anita Sebestyen to approve the meeting minutes from April 1, 2015.

The motion passed unanimously

Upon a motion by Anita Sebestyen, seconded by Paula Haney to approve the meeting minutes from April 8, 2015.

The motion passed unanimously.

Upon a motion by Anita Sebestyen, seconded by Paula Haney to approve the meeting minutes from April 15, 2015.

The motion passed with Tyler Griffin abstaining.

Upon a motion by Anita Sebestyen, seconded by Tyler Griffin to approve the meeting minutes from April 21, 2015.

The motion passed unanimously.

Upon a motion by Anita Sebestyen, seconded by Tyler Griffin to approve the meeting minutes from May 12, 2015.

The motion passed with Lynne Ide abstaining.

5. Chair's Report

Lynne Ide commented the Board is thankful the budget passed last week.

We will be hearing about the Fiscal Year 2014 audit tonight.

6. Presentations and Special Reports

Presentation from McGladrey on Fiscal Year 2014 Audit

Scott Bassett from McGladrey gave a presentation on the Fiscal Year 2014 Audit. The Town has put the proper controls in and the comments have been removed. The notes in the audit were reviewed. The overall revenues and expenditures were reviewed. From a financial standpoint the town has done very well.

New this year in the audit was GASB 67.

The Town was going through a financial software conversion while working on the audit as well. There will be a new chart of accounts in Fiscal Year 2015.

Town has issued a CAFR that contains more information than the standard financial reports.

Management letter comments were discussed.

7. Discussion and possible action on appointment of Town Auditor for the fiscal year ending June 30, 2015

Lynne commented we went out to bid for an auditor 3 years ago and the three years is up. Scott Basset comment on the proposal for a three year contract. The price has been kept the same as last year and there is a thousand dollar increase each year for Fiscal Year 2017 and Fiscal Year 2018.

Upon a motion by Anita Sebestyen, seconded by Tyler Griffin to appoint McGladrey as the Town Auditor for Fiscal Year 2015 and for a three year contract as proposed.

The motion passed unanimously.

8. Controller's report

The controller's report was presented by Tom Pesce.

The budget passed on May 12th.

Last night there was a town meeting for passing a resolution for refinancing the energy performance lease. The payment terms will be kept the same. Debt service – a note issued earlier this year for school roof and street projects will be renewed next month. Received grant funds to reduce the amount of the refinance. We will be getting a favorable interest rate. In early June, we will be refinancing the energy performance lease to have some savings.

Current year budgets – at a Department Head meeting earlier this week – the Town Manager put a hold on non-essential expenditures. Areas of concern in the Willimantic Service District are special duty and overtime accounts. A heart and hypertension claim has been settled. There have been a couple retirements this year, and workers comp came in higher. Legal expenses are coming in higher for both the Town and Willimantic Service District.

Main concern on Town side is the snow overtime. The Town will be receiving some reimbursement from FEMA from winter storms. Tax revenue collections are short this year.

Transfers will be provided next month.

Workers comp Request for Proposal will be reviewed over the next few weeks. Insurance commission has approved the Town going to self insured for workers comp.

9. Discussion and possible action on any General Government 2014-2015 transfer requests

There were no transfer requests

10. Discussion and possible action on any Willimantic Service District 2014-2015 transfer requests

There were no transfer requests

11. Old business

Paula Haney questioned setting up a task force for dispatch

12 New business

There was no new business

13. Future agenda items

Talking with auditor in September
Follow up on 5 deficiencies from audit
Task force for dispatch

14. Public Comment

Bernie Dauteuil commented on the union contracts up for renewal. Town Manager's contract should be looked at. Dispatch item – thought there was going to be a study done. Someone needs to resolve the problem of who owns what equipment at the dispatch center.

James Flores commented he is motivated to give back to the Town. He also commented on hiring practices and the best candidate is not always hired, but a family member is hired instead.

Henry Crane commented dispatch made a commitment to hire a bi-lingual speaker. He would like to see them do that and not just say it. We need to be able to communicate to community members of all languages.

15. Adjournment

Upon a motion by Tyler Griffin, seconded by Paula Haney the meeting was adjourned at 8:13 p.m.

Attest: _____
Thomas Pesce